

30 November 2009

Inspicio Ltd acquires the Geotechnical and Testing Services Division of Bureau Veritas UK Holdings Ltd

Acquisition consolidates the Inspicio Environmental Division's position as the UK market leader

27 November 2009 – Following the announcement on 10 November regarding the proposed acquisition, Inspicio Ltd, a global leader in the international inspection and testing market, is pleased to announce it has completed the acquisition the Geotechnical and Testing Services Division (GTS) of Bureau Veritas UK Holdings Ltd for an undisclosed sum. GTS will sit within Inspicio's Environmental Division, Environmental Scientifics Group (ESG), further strengthening its position as the UK market leader in Environmental Compliance.

The Geotechnical and Testing Services division of Bureau Veritas is one of the UK's largest integrated providers of testing services offering a full 'one stop shop' service to customers spanning a range of sectors. With nine locations across England and Scotland, GTS offer a range of expertise, including geotechnical engineering; structural investigation; materials testing; soil testing; specialist metallurgy engineering and analytical chemistry.

GTS has more than 2000 customers with an impressive and loyal blue chip customer base. All GTS's laboratories are UKAS accredited and the Consultancy Services business is accredited with BS 9000:2000 and 14001:2004. GTS is an established provider of services to the rail industry and is Link Up accredited with Network Rail. Recent projects include the Weymouth Bypass scheme and the Geotech support work for Network Rail signalling project.

The acquisition of GTS will add 254 staff and approximately £14m revenues to the Group and ESG have signed a preferred Supplier Agreement with Bureau Veritas which will maintain links going forward.

Mark Silver, Chief Executive Officer, Inspicio Ltd commented: "GTS has an excellent reputation in the industry for quality and reliability and as such is a great fit into our business and an exciting addition

to the Inspicio Group. This latest investment further emphasises our commitment to the international inspection and testing market. Since the 3i backed buyout in February last year, Inspicio has made a number of acquisitions which have all been successfully integrated into one of our three divisions. GTS is a good match for our Environmental Testing Division both from an outlook and culture perspective, as well as from its service offering and customer base.”

Alex Sleeth, CEO Environmental Scientifics Group said: “Environmental Scientifics Group has been formed from an amalgamation of market-leading brands from within the Inspicio Group, including Scientifics, Soil Mechanics and the Environmental Services Group. The addition of GTS will add another 254 experienced and skilled employees to the Group, giving us an unrivalled position as the leading provider of environmental inspection, testing and consultancy services.

GTS’s commitment to quality and customer service fits perfectly with the ethos we have within Environmental Scientifics Group and we look forward to welcoming them. The addition of their UKAS accredited laboratories to our existing count of nineteen will enable us to expand our range of services as well as improve our customer experience nationwide.”

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About Inspicio

With over 8,000 employees operating in 130 countries, Inspicio is a global leader in the international inspection and testing market. The Group operates across three key market segments: commodities, environmental and food testing. Inspicio is wholly owned by 3i and the Group’s management and employees.

The Inspicio strategy is to develop the Group through both organic and acquisitive growth, combined with operational excellence, whilst maximising any consolidation opportunities. The Inspicio vision is to become a significant global player in the TIC market. www.inspicio.com

About Environmental Scientifics Group (ESG)

Environmental Scientifics Group, or ESG as most people know it, is the UK’s leading company in environmental inspection, testing and consultancy. Grown out of the combination of a number of strong businesses including the Environmental Services Group and Scientifics, ESG prides itself on the levels of accreditation it holds within its businesses and has a long standing reputation of delivering the highest level of service to its clients.

ESG have been significant drivers of change and innovation within the industry, driven by legislation, international standards and the economic climate. Today, the business enjoys unrivalled expertise and breadth of scope across a large and diverse range of market sectors covering Geotechnical and Energy Testing, Environmental Safety Compliance and Laboratories and Analytical Services. ESG is a member of the Inspicio Group. For more information visit www.esg.co.uk