

12 December 2008

Inspicio acquires Precision Monitoring and Control Ltd

Inspicio, a global leader in testing and inspection services announces the acquisition of the independent pile testing specialists Precision Monitoring and Control Ltd ("PMC").

PMC is the UK's leading independent pile testing specialist, operating nationwide in the construction sector, primarily on infrastructure projects. Its capability in diagnostic foundation engineering is complementary to Inspicio's Soil Mechanics business and will provide opportunities to cross sell between the businesses.

This latest acquisition will fit into the Inspicio Environment Division headed up by Alex Sleeth. Alex joined Inspicio on 1 October 2008 having spent the previous 20 years in various roles within National Britannia culminating in his role as Chief Executive Officer. The existing PMC management team will remain in place and the two founding directors will continue with the business on a consultancy basis.

Mark Silver, CEO Inspicio said: "After more than 20 years in the business, PMC has built up an enviable reputation in the market and is a valued addition to the Inspicio Environment Division. This is our eighth acquisition this year and clearly demonstrates the support 3i, our major shareholder since February, offers to the Group. The acquisition of PMC will enable us to expand our offerings in the Environment market both throughout the UK and internationally."

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About Inspicio

With over 8,000 employees operating in 130 countries, Inspicio is a global leader in the international inspection and testing market. The Group operates across three key market segments: commodities, environmental and food testing. Inspicio is wholly owned by 3i and the Group's management and employees.

The Inspicio strategy is to develop the Group through both organic and acquisitive growth, combined with operational excellence, as well as maximising any consolidation opportunities. The Inspicio vision is to become a significant global player in the TIC market. www.inspicio.com

About Precision Monitoring and Control Ltd

PMC was established in 1988 by two of its present Directors, Ken Cameron and James M Young. Since its formation, the scope of the company's services has been increased from Static Pile Load Testing and now includes STATNAMIC and Dynamic Load Testing; Pile Instrumentation and Monitoring; Sonic Echo and Sonic Logging Integrity Testing; Noise and Vibration Monitoring.

This development has evolved through PMC's policy of working closely with its clients, tailoring its services to match their needs. In this way it has built up a client base which includes all the major British piling companies. PMC can handle any project, right up to the largest, using in-house resources throughout.

To further its aim of providing a quality service to its clients, PMC maintains an externally audited quality system to BS EN ISO 9002 (1994) for all its testing activities, including field work. For more information visit www.piletest.co.uk