

9 January 2008

Inspicio plc

Acquisition of Leonora Laverton Assay Laboratory Pty Ltd and Yilgarn Assay Laboratory Pty Ltd

Inspicio plc, the UK and international inspection and testing company, announces that Inspectorate, its commodity inspection and testing business, has completed the acquisition of the entire share capital of Leonora Laverton Assay Laboratory Pty Ltd and Yilgarn Assay Laboratory Pty Ltd, which trade collectively as Kalassay, for a total cash consideration of A\$25.6 million (£11.1 million) including deferred consideration of A\$7.6m (£3.3 million).

Kalassay is based in Perth, Australia and provides exploration and mine assaying services, specialising in precious metals, base metals and iron ore at its laboratories in Perth, Kalgoorlie and Leonora. It has 90 employees and its clients include some of the major global mining companies.

The business will complement Inspectorate's existing network of laboratories and continue the development of its global metals and minerals business.

Mark Silver, Chief Executive of Inspicio plc, said:

"This acquisition continues to build Inspicio's global inspection and testing laboratory network. Developing our presence in the important Australian market is a further critical step in the development of our global metals and minerals inspection and testing business."

For further information, please contact:

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